Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Aug-26	Nifty	NIFTY	Buy	24040-24075	24112/24177.0	23997	Intraday
19-Aug-26	LTF	LTFINA	Buy	320-321	324.20	318.20	Intraday
19-Aug-26	BDL	BHADYN	Buy	1380-1383	1397.00	1372.40	Intraday
18-Aug-26	Gokex	GOKEXP	Buy	790-810	868.00	774.00	14 Days
18-Aug-26	DLF	DLFLIM	Buy	666-679	732.00	649.00	30 Days
18-Aug-26	Data patterns	DATPAT	Buy	4620-4720	5070.00	4495.00	14 Days

*Intraday recommendatiosn are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
10-Aug-26	GMDC	GUJMI	Buy	586-598	640.00	569.00	14 Days
13-Aug-26	Union Bank	UNIBAN	Buy	182-187.50	200.00	179.00	14 Days

August 19, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Asahi India	Buy
Kotak Bank	Buy
Midhani	Buy

Duration: 3 Months

Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations

Open Recommendations

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Technical Outlook

Day that was..

The rise in crude oil prices amid escalated geopolitical tension weighed on the market sentiment. As s result, Nifty extended losses over sixth session in a row to settle at 24155, down 133 points. Market breadth tuned in favour of declines with A/D ratio of 1.2:1. Sectorally, Auto, Healthcare defied the benchmark move while IT, realty, PSU Banks extended a breather.

Technical Outlook:

- The daily price action resulted into a bear candle carrying lower high-low as intraday pullbacks were short lived, indicating continuation of corrective bias.
- The lack of follow strength above previous session high persisted over 11th session in a row, indicating extended correction amid lack of clarity on geopolitical front.
- Structurally, breakout from contracting range result into durable move in the direction of breakout. Key point to highlight during current decline is that, index has failed to sustain above previous session high over past 11 sessions that hauled Nifty in oversold territory. Similar pattern was seen during Sept-25 & Jun-26. In both cases, index staged a 5-6% rally after closing above previous session high in subsequent weeks. Therefore, a decisive close above previous session high would be the prerequisite to confirm the pause in corrective bias and open the door for to head back towards 24600 in coming weeks.
- Another observation is that, in current 11 days corrective phase index has merely retraced 50% of preceding 7 sessions 1150 points rally. This slower pace of retracement signifies prolongation of healthy consolidation (24600-23600). Hence, any corrective dips should be viewed as an accumulation opportunity in a stock backed by strong earnings wherein immediate support is placed at 24000 being placement of three months rising trend line that coincided with gap area seen during 29th July (24040-24136).
- The Midcap index has been showing resilience by sustaining well above its 20 days EMA while trading in the vicinity of All Time High. This outperformance is further validated by significant improvement in the broader market as currently 55% of stocks of Nifty 500 universe are trading above 200 days SMA compared to three weeks back reading of 48% that bodes well for durability of buoyancy in the broader market

Intraday Rational:

- **Trend** – over the past seven sessions, the index has retraced merely 50% retracement level of preceding seven session ~1150-point upmove, indicating slower pace of retracement.
- **Levels** – Buy around 28th July gap-area (24050-24202)

Daily Candle Chart

Open	High	Low	Close
24223.85	24269.65	24154.90	24154.90

Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	77235	-492.70	-0.63
NIFTY	24155	-132.75	-0.55
NIFTY Fut	24230	-162.60	-0.67
BSE500	36749	-158.23	-0.43
Midcap	63539	-277.60	-0.43
Small cap	19809	-0.40	0.00
GIFT Nifty	24203	-27.10	-0.11

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Rangebound	Rangebound
Support	24040-23954	24000
Resistance	24270-24405	24600
20 day EMA		24337
200 day EMA		24382

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	24040-24075
Target	24112/24177.0
Stoploss	23997

Positive	Defence, Pharma, Textile

Nifty Bank : 57262

Technical Outlook

Day that was:

Bank Nifty settled the nifty weekly expiry session on negative note at 57262 down 0.41%.

Technical Outlook:

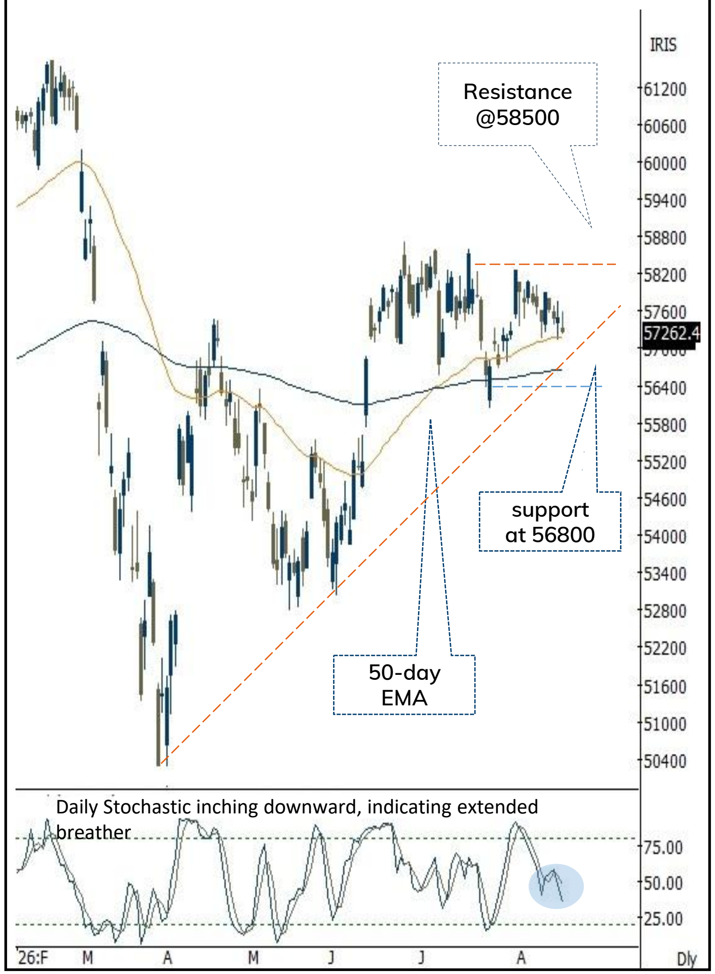
- Index started the day on a negative note, However, supportive efforts from 50 days EMA helped index to recoup some intraday losses. As a result, the daily price action formed is Inside bar within previous session Doji like candle, indicating extended consolidation.
- Lack of follow through buying and failure to close above previous session high has resulted into prolongation of consolidation. The index is undergoing healthy consolidation as over past 11 sessions index has merely retraced 50% of preceding seven session rally (56023-58248) yet managed to sustain above its 50 day, 100 day and 200 days EMA. This healthy consolidation would set the stage to resolve higher and challenge the upper band of consolidation placed at 58500 in the coming week. In the process, strong support is placed around 56800 being the placement of four months rising trendline coincided with 100 days EMA
- Another observation is that over last 7 weeks Index has retraced by 38.2% of earlier 3 weeks rally, indicating slower pace of retracement which would help to set stage for next leg of rally.
- The PSU Bank Index has formed a bear candle within previous session range while sustaining above 20 days EMA, indicating healthy consolidation. Going ahead, follow through strength above last week week (8857) high would open the door for next leg of up move towards 9100 levels

Intraday Rational:

- **Trend**- Prolongation of consolidation in vicinity of 57500, indicating positive bias
- **Levels:** Buy around Monday's low.

Daily Bar Chart

Open	High	Low	Close
57325.55	57584.70	57217.60	57262.40



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Rangebound	Up
Support	57120-56940	56800
Resistance	57584-57886	58500
20 day EMA		57534
200 day EMA		56660

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	57240-57302
Target	57572
Stoploss	57102

BSE : Advance Decline

Date	Advances	Declines
18-08-2026	1890	2426
17-08-2026	2087	2353
14-08-2026	1896	2393
13-08-2026	2141	2190
12-08-2026	1793	2535

Fund Flow activity of last 5 session

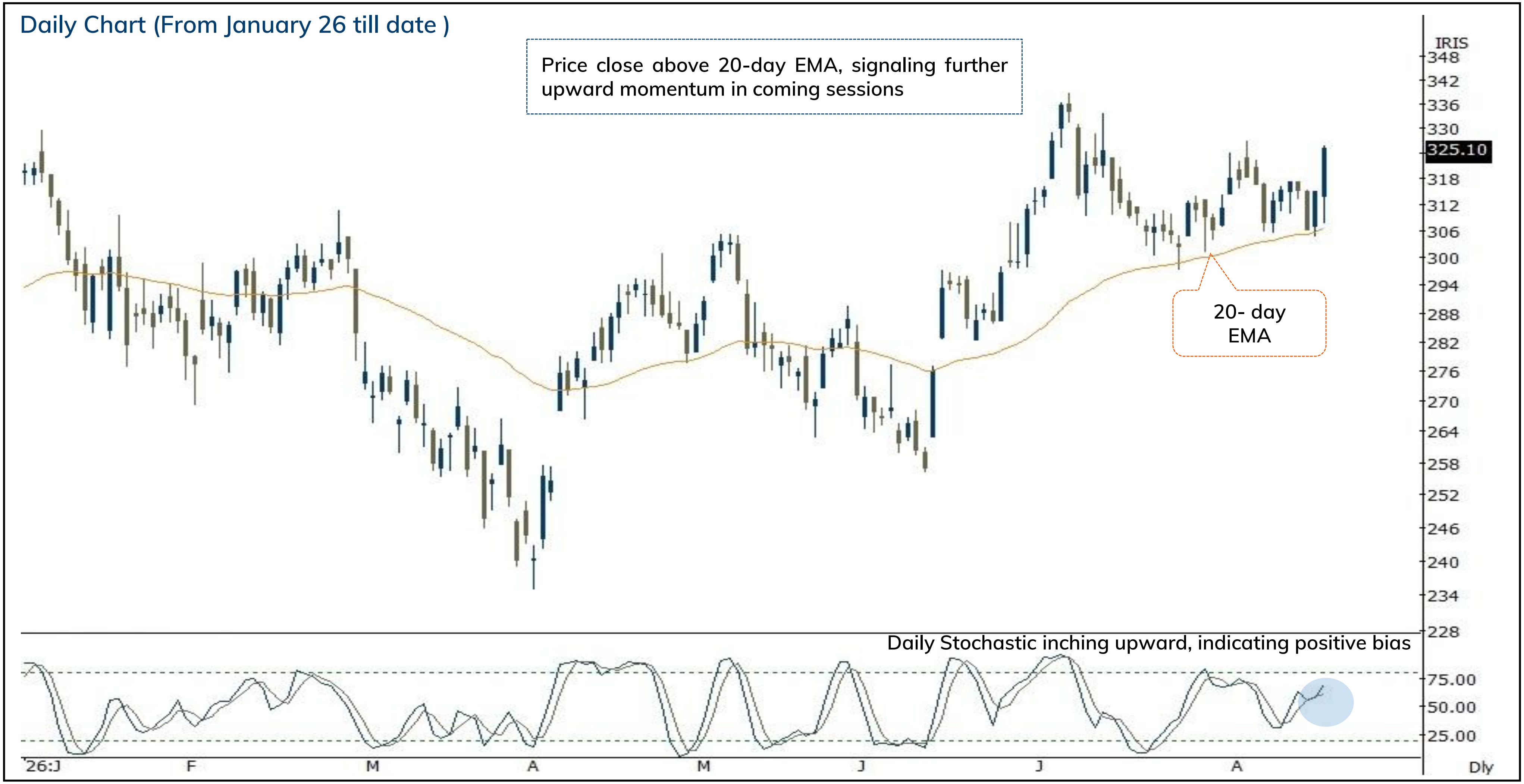
Date	FII	DII
18-08-2026	1652	2579
17-08-2026	-2535	5101
14-08-2026	508	356
13-08-2026	-511	4353
12-08-2026	-1003	5842

LTF (LTFINA)

Duration: Intraday

Action	Buy	Rec. Price	320-321	Target	324.20	Stop loss	318.20

Daily Chart (From January 26 till date)



Source: Spider Software, ICICI Direct Research

BDL (BHADYN)

Duration: Intraday

Action	BUY	Rec. Price	1380-1383	Target	1397.00	Stop loss	1372.40

Source: Spider Software, ICICI Direct Research

Gokaldas Export (GOKEXP): Falling channel breakout ....

Duration: 14 Days

Recommended on I-click to gain on 18th August 2026 at 10:29

Action	Buy	Rec. Price	790-810	Target	868.00	Stop loss	774.0

Daily Chart (from January26 till date)

Source: Spider Software, ICICI Direct Research

DLF (DLFLIM): Slower pace of retracement...

Duration: 30 Days

Recommended on I-click to gain on 18th August 2026 at 10:29

Action	Buy	Rec. Price	666-679	Target	732.00	Stop loss	649.00

Source: Spider Software, ICICI Direct Research

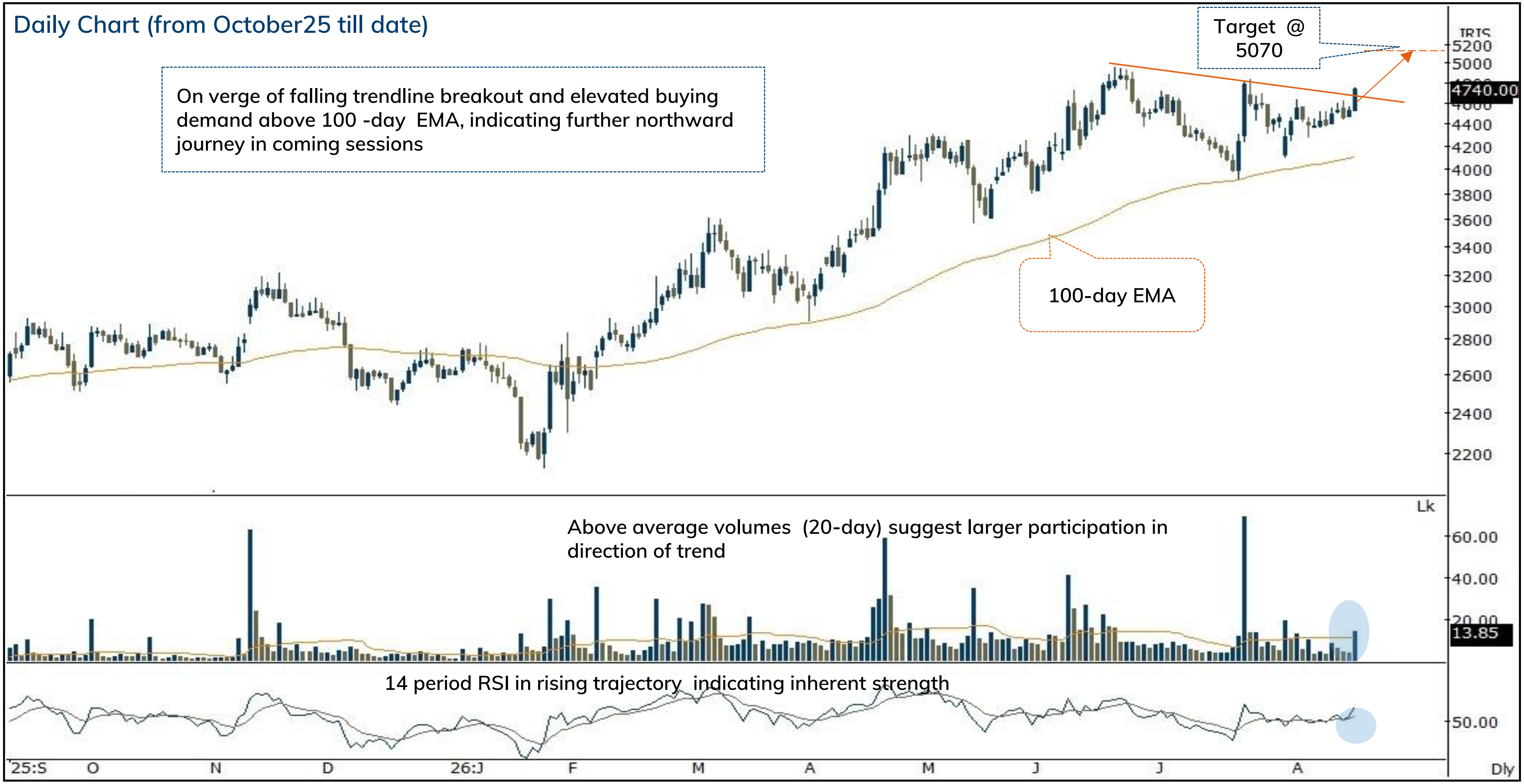
Data Patterns (DATPAT): Falling trendline breakout...

Duration: 14 Days

ICICI Direct

Recommended on I-click to gain on 18th August 2026 at 14:55

Action	Buy	Rec. Price	4620-4720	Target	5070.00	Stop loss	4495.00



Source: Spider Software, ICICI Direct Research

Union Bank (UNIBAN): Falling trendline breakout…

Duration: 14 Days

Recommended on I-click to gain on 13th August 2026 at 9:48 am

Action	Buy	Rec. Price	182-187.50	Target	200.00	Stop loss	179.00

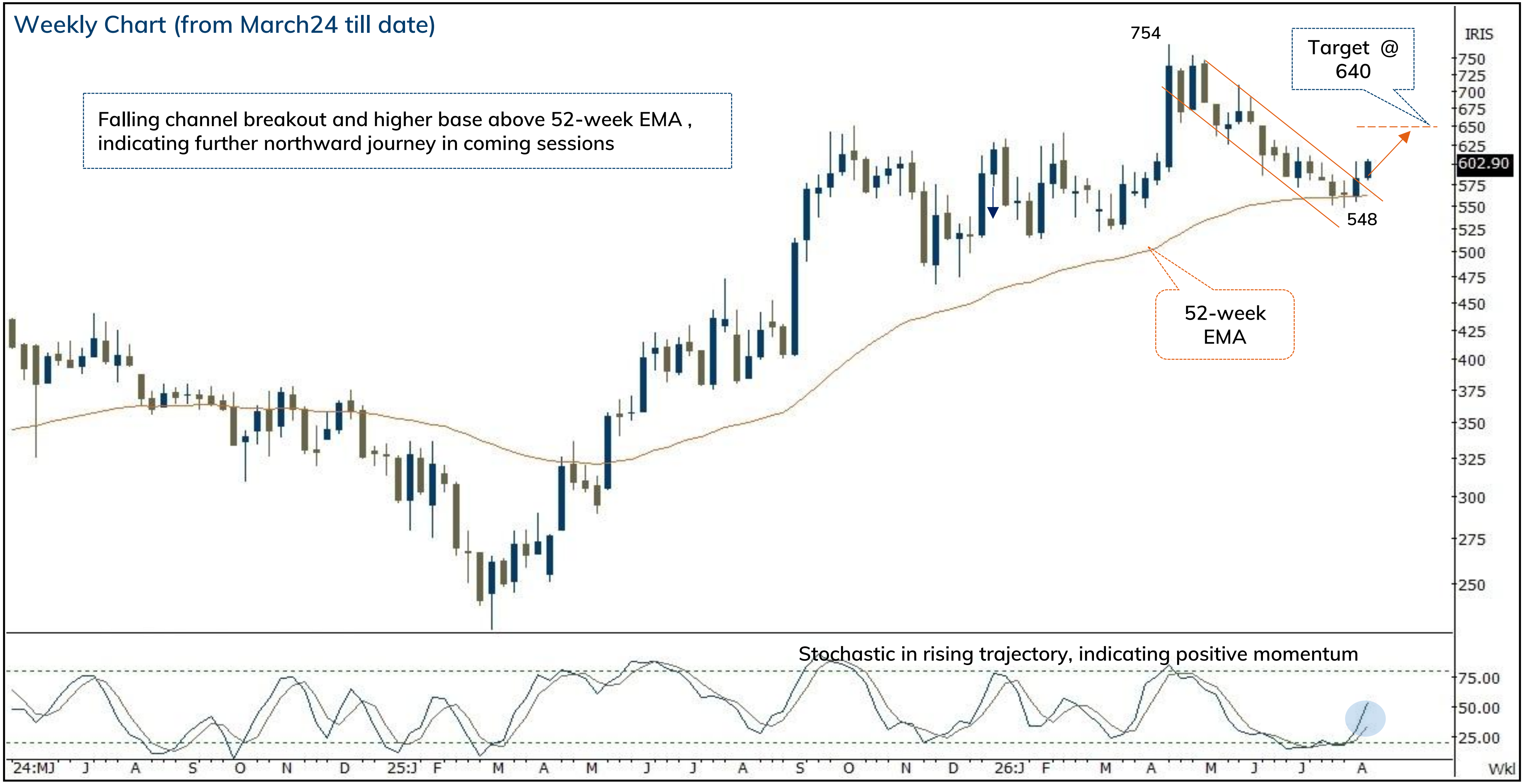
Source: Spider Software, ICICI Direct Research

GMDC Ltd (GUJMI): Falling channel breakout…

Duration: 14 Days

Recommended on I-click to gain on 10th August 2026 at 10:49 am

Action	Buy	Rec. Price	586-598	Target	640.00	Stop loss	569.00



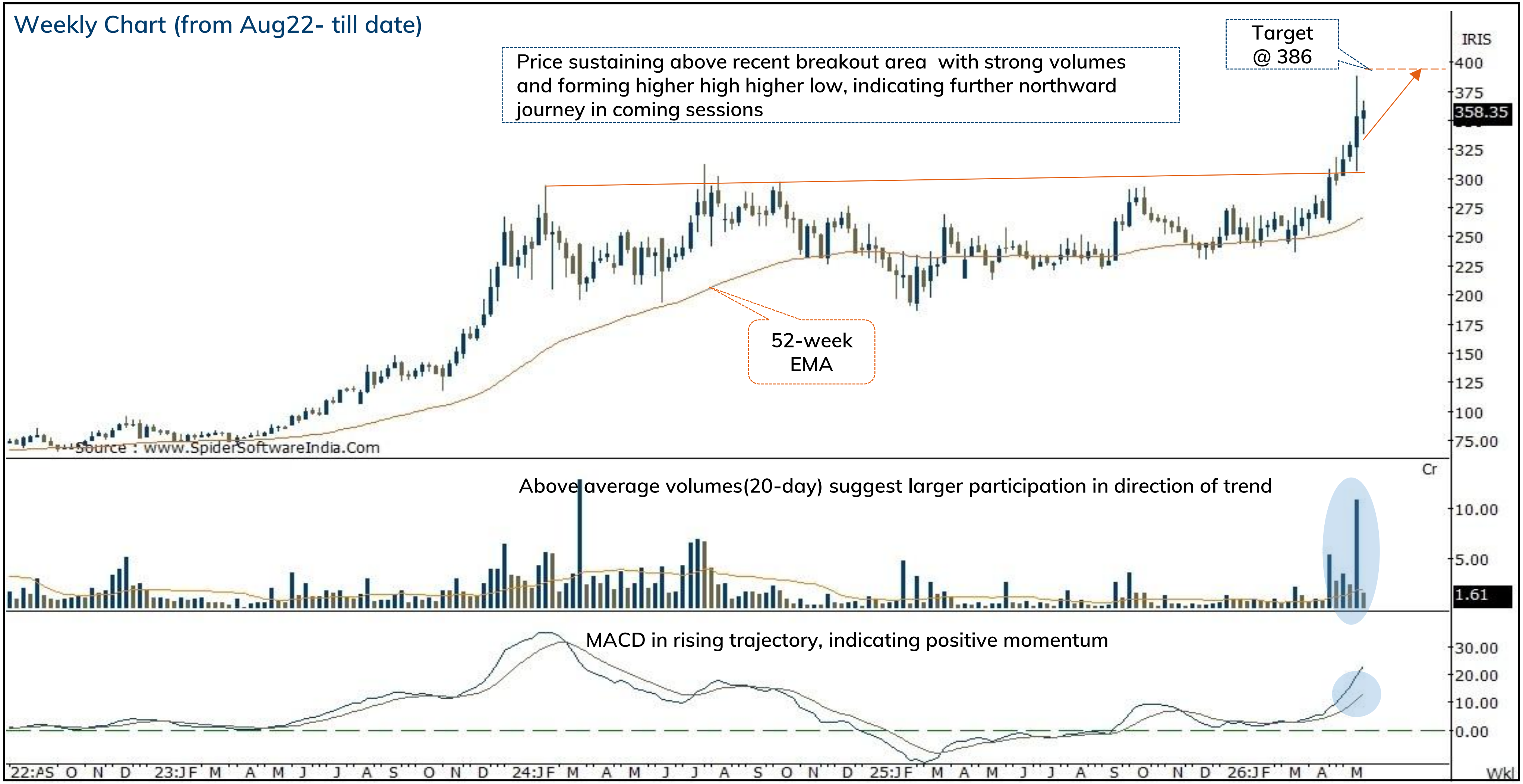
Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range…

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

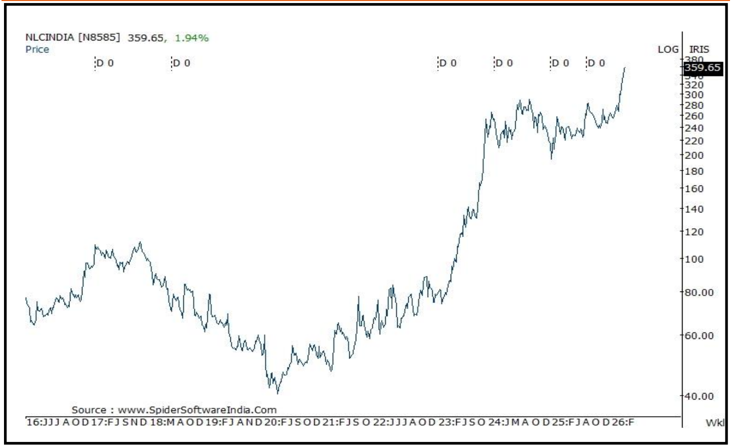
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00



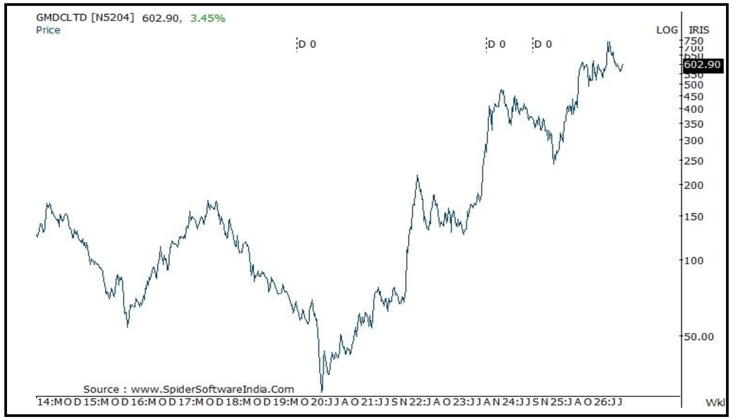
Source: Spider Software, ICICI Direct Research

ICICI Direct

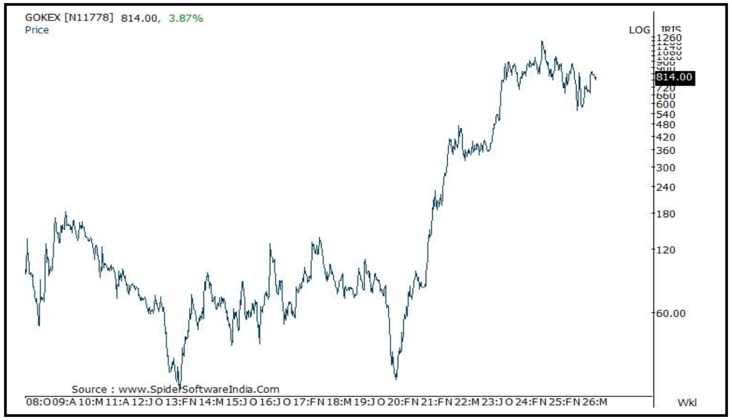
NLC India



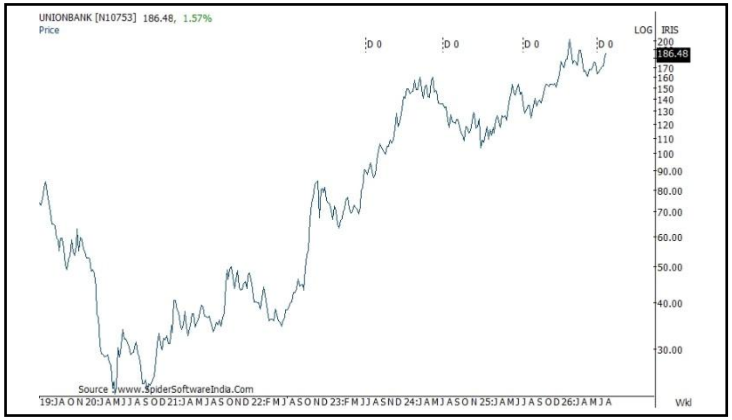
GMDC



Gokaldas export



Union Bank



Back to Top

DLF

Data patterns

Back to Top

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